

Message Text

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15

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /051 W

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R 031749Z SEP 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 6976

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PASS EXIM

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: FINANCING OF 747 JET AIRCRAFT PURCHASE BY AEROLINEAS
ARGENTINAS

REF: (A) STATE 210123, (B) BUENOS AIRES 5301

1. ON AUGUST 25, SAME DAY REFTTEL (A) RECEIVED, BOEING REP
SAENZ MARTINEC CALLED EMBASSY TO INFORM US EXIM HAD DENIED
AEROLINEAS LOAN. SAENZ MARTINEZ HAD ALREADY INFORMED
INTERESTED GOA AGENCIES OF DENIAL. SAENZ MARTINEZ HAS SINCE
REPORTED THAT AEROLINEAS GREATLY UPSET OVER EXIM DECISION
BUT EMBASSY HAS SO FAR HAD NO REQUEST FROM AEROLINEAS OR
ANY GOA OFFICIAL FOR ASSISTANCE REGARDING THE LOAN. IN
CONVERSATION WITH FRANCISCO SOLDATI OF CENTRAL BANK ON
AUGUST 30, SOLDATI TOLD ECON GOUNS THAT ECONOMY MINISTER
MARTINEZ DE HOZ WOULD BE DISCUSSING FINANCING OF 747 WITH
SECRETARY OF TRANSPORT CAMBA AND OTHER GOA OFFICIALS DURING
COURSE OF WEEK.

2. SAENZ MARTINEZ PHONED SEPT. 2 AND REPORTED THAT BOEING
PRESIDENT WILSON WAS ATTEMPTING TO PERSUADE EXIM CHAIRMAN
DU BRUL THAT EXIM HAD "MORAL COMMITMENT" TO RENEW LOAN
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ARISING FROM EARLIER PC ON BASIS OF WHICH BOEING HAD

PRODUCED AIRCRAFT FOR AEROLINEAS. AS OF TODAY, SEPT. 3,
EMBASSY HAS STILL NOT BEEN CONTACTED BY ANY OF THE OFFICIALS
IN THE MINISTRY OF ECONOMY, CENTRAL BANK OR SECRETARIAT OF
TRANSPORTATION WHO HAD EARLIER RAISED MATTER OF 747 PURCHASE
WITH EMBASSY. UNDER CIRCUMSTANCES, WE HAVE NOT THOUGHT
EMBASSY SHOULD TAKE INITIATIVE IN DISCUSSING THE MATTER WITH
GOA. ALSO, WE HAVE HEARD NOTHING FURTHER REGARDING PRIORITY
LIST FOR NEW ARGENTINE EXTERNAL FINANCING WHICH ECONOMY
MINISTRY AT ONE TIME WAS SUPPOSEDLY PREPARING (REF B).
CHAPLIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT SALES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BUENOS05798
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760336-0030
From: BUENOS AIRES
Handling Restrictions: n/a
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ISecure: 1
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Review Authority: ShawDG
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: EGEN, EAIR, AR, AEROLINEAS, XMB
To: STATE
Type: TE
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